

# Reduced price for lakeside apartment for Sale in IMPZ, Property Rented

AED 650,000 - ID: SR-IMP-OF-0718-01 - IMPZ IMPZ - Apartment



## BUA 811Sq Ft, Reduced price for lakeside apartment for sale in IMPZ, Property Rented

Bedrooms	1
Bathrooms	2
Plot Size	811 sq ft
Living Area	811 sq ft
Parking	1
Available From	24-July-2018
Ensuite	1
Half Bath	1
Price/Area	801 sq ft
Posting Date	24/07/2018
View	Community

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Lakeside Towers is situated in IMPZ, with a total of 4 residential towers project includes 420 units in each tower, with a heavy emphasis on studio apartments. Each floor will be split into 22 studios and four one-bedroom apartments.

These towers were established in 2015 and cater to economical rents hence making it one of the popular buildings in the area with an occupancy rate of 85%.

DAMAC Properties was established in 2002 and is part of the DAMAC Group, formed in 1992, by Hussain Sajwani, the owner, and chairman.

In January 2015, DAMAC Properties listed on the Dubai Financial Market (DFM),<sup>[1]</sup> its home market exchange.

In December 2013, DAMAC was the first real estate company from the Middle East to list on the London Stock Exchange <sup>[2]</sup> (LSE) through a global depository receipts programmed, which raised US\$379 million in the form of an IPO. Following an offer to exchange its outstanding Global Depository Receipts (listed on the LSE) for Ordinary Shares (listed on the DFM), DAMAC began trading in Dubai on 12 January 2015. The GDR's were subsequently de-listed in March 2015.

IMPZ – MPZ (International Media & Production Zone) is a business park located on Mohammad Bin Zayed Road adjacent to Dubai Investment Park and Dubai Sports City. IMPZ is a project of Tecom Investments which has also developed Dubai's

other major business parks such as Internet & Media City, Studio City, Knowledge Village etc.

IMPZ is a free-zone where companies have the privilege of 100% ownership, tax-free income, and range of custom duty exemptions. Rules governing media production have been simplified to facilitate ease of operation for companies. Types of companies that are encouraged to operate here are publishing, printing, packaging and graphic design firms.

In terms of the residential real estate, there are several projects that are completed and a few which are in advanced stages of construction. You can view the projects located in IMPZ in the sub-community's tab of this section.

**Unit Features:**

- BUA 811 SqFt
- 1 balcony
- Ceramic Tiles
- 1 allocated parking space
- Powder room
- En-suite bathroom
- Built in wardrobes
- open kitchen

**Community Features:**

- 24/7 Security
- Central A/C
- Children's play area outside
- Firefighting system
- Fitness club
- Maintenance
- Pets allowed
- Swimming pool
- Visitors parking

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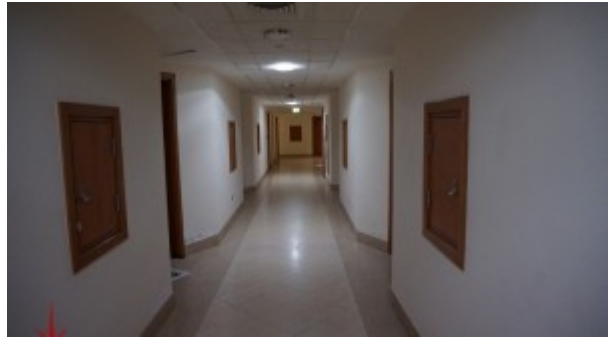
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## Property Gallery





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